

# EXHIBIT 43

Document title: (1) Adrian H on X: "@LogarithmicDis @Marc\_R\_Van @ClicksAndHisses @sing3r @jesse\_brodkin @MattNachtrab @DRnotaDR @holyduckingshot @MicrobiomDigest @Apuntsdelcami @geoffrey\_pitt @MarinaP63 That is not the point here. The point is simply that there is evidence in black and white that SAVA / Wang photoshopped images that they sent to JNeuro as "originals", and then pumped the stock based on their "erratum"" / X

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- Matt Nachtrab** @MattNachtrab · Jan 6, 2022  
@MicrobiomDigest @Adrian\_H @Apuntsdelcami @geoffrey\_pitt @holyduckingshot @jesse\_brodkin @LogarithmicDis. Come clean on this giant short and distort scam before someone else does. You will get paid more than you are making in your part of the fraud.
- U.S. Securities and Exchange Commission** @SEC · Jan 6, 2022  
Today we announced an award of more than \$13 million to a whistleblower whose information and assistance prompted the opening of an investigation and significantly contributed to the success of an SEC enforcement action.
- Elisabeth Bik** @MicrobiomDigest · Jan 6, 2022  
Are you accusing all of us of fraud in this tweet? Just checking if I read that correctly.
- Matt Nachtrab** @MattNachtrab · Jan 6, 2022  
I wouldn't say I am accusing everyone tagged of fraud. If you know critical information regarding the short and distort tactics against \$sava, there is still a chance to come clean. Maybe you were just paid or asked to look at something before it ended up in a report or a tweet?
- Adrian H** @Adrian\_H · Jan 6, 2022  
You are delusional.
- Matt Nachtrab** @MattNachtrab · Jan 6, 2022  
You are possibly the biggest target of investigations @adrian\_h. There is tons of documentation on your short position and misinformation you have spread. You have warned about short reports before they came. You admitted coordination between short reports before their release
- Adrian H** @Adrian\_H · Jan 6, 2022  
What exactly are you accusing me of?
- Matt Nachtrab** @MattNachtrab · Jan 6, 2022  
I am not sure if you have committed any crimes but I think the authorities should spend an equal amount of resources spent on \$sava and the people that have accused them of fraud, faking data, lying and etc. You guys have made \$sava almost un-investable because of all the noise
- Adrian H** @Adrian\_H · Jan 6, 2022  
We have written careful, well-documented analyses and opinions of published scientific papers, SEC filings, and documents obtained via FOIA/FOIL requests. There's no distortion, no misinformation, nobody is paying us to do this, and we've been transparent about positions.
- Matt Nachtrab** @MattNachtrab · Jan 6, 2022  
Well said but I think you took quite a number of logic leaps that were not appropriate. You never seemed to make personal attacks which is much more honorable. What do you think of QCM? Of dr. Bred and Pitt? Did you coordinate with them?

**George Burns**  
@gburn98

## Relevant people

- Adrian H** @Adrian\_H  
Je ne te parle pas, je chante pour moi-même, je chante pour moi-même! Et je pense! il n'est pas défendu de penser! I don't like bullies. I block anon idiots.
- LogarithmicDis** @LogarithmicDis  
That's a cryoEM map of GABA  
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- Marc Van Handenho** @Marc\_R\_Van

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- Well said but I think you took quite a number of logic leaps that were not appropriate. You never seemed to make personal attacks which is much more honorable. What do you think of QCM? Of dr. Bred and Pitt? Did you coordinate with them?

3

3
- Jesse brodikin** @jesse\_brodikin · Jan 6, 2022  
Name one "logical leap", (\$10 you haven't even read it 😏)

4

3
- Matt Nachtrab** @MattNachtrab · Jan 7, 2022  
You guys have access to very little information to conclude all of the data that the FDA has likely seen is some sort of elaborate fraud. There were definitely some mistakes found. The baseline scores changed a lot. The leap is calling them liars and fraudsters.

5

1

5
- Adrian H** @Adrian\_H · Jan 7, 2022  
Matt, how about you go through our actual letter with a red pen, identify the "logical leaps", and we can discuss.
- The issues in Wang's papers aren't mistakes. It was deliberate scientific fraud, over decades. Either you still don't understand, or you don't want to understand.

4

6
- Matt Nachtrab** @MattNachtrab · Jan 7, 2022  
See, that is a lie/leap. The baseline shifted but the patients recorded in the baseline lowered their Adas-cog by 3.2 over 12 months. There are only 50 patients in that data. Do you think the fda didn't look closely at that? But approved phase 3 spas after it came out? No way

2

3
- Adrian H** @Adrian\_H · Jan 7, 2022  
No, what you don't get is FDA doesn't look closely at data just b/c it exists or the co sends a PR. In fact they probably won't look at that open-label at ALL until a filing for approval. Even then it will be irrelevant. The OL "efficacy" claims are a stunt to fool investors.

1

3
- Matt Nachtrab** @MattNachtrab · Jan 7, 2022  
We are working on a phase two ad therapy study that doesn't agree with what you are saying. 150 phase 2 studies. 5 show cognition improvement at 6 months. Only one shows it at 12. Simufilam. It's open label but the stats are solid. The data didn't go through \$sava.

1

4
- Adrian H** @Adrian\_H · Jan 7, 2022  
As we've discussed ad nausum, OL cognition is BS to begin with, and there are obvious problems in that data (changing baselines, dropouts). It is uninterpretable & meaningless, yet you cling to it despite co and Remi TELLING you that you can't rely on it.. b/c they know it is BS

3

4
- Matt Nachtrab** @MattNachtrab · Jan 7, 2022  
It doesn't prove efficacy like a full phase three study. That's why they are doing a full phase 3. The phase two studies do show the drug is safe. They also show with statistical significance that biomarkers and cognition does improve. This implies phase three will go well.

2

2
- Scott** @holyduckingshot · Jan 7, 2022

**George Burns** @gburn98 ...

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- Adrian H** @Adrian\_H  
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biomarkers and cognition does improve. This implies phase three will go well.

2 2

**Scott** @holyduckingshot · Jan 7, 2022

Every phase 3 trial is predicated upon success in ph2. Do you have stats for ph3 success? Simu has those burdens to overcome plus open label ph2 and higher failure rates in CNS drugs

4 2

**LogarithmicDis** @LogarithmicDis · Jan 7, 2022

How about simple protein chemistry analytics? Store-bought antibodies thrown on some gels? No Simoa, IMR, EIMAF/a-EIMAF, or MSD? Only a couple IEFs for a brand new protein conformation? No mass spectrometry? No Xray diffraction powder?

1 3 3

**Adrian H** @Adrian\_H · Jan 7, 2022

Not to mention that most of the biomarker data was made up and/or cherry-picked..

1 4

**Matt Nachtrab** @MattNachtrab · Jan 7, 2022

Here we go again. @jesse\_brodkin this is the type of leap of logic I was talking about. You can't just say they are liars they are frauds. Biomarker data is made up and cherry picked. It discredits everything else you say.

2 3

**Adrian H** @Adrian\_H · Jan 7, 2022

Go read our letter where we (esp @DRnotaDR ) explain exactly how and why the biomarker data appears to be made up and/or cherry-picked.

2 4

**Adrian H** @Adrian\_H · Jan 7, 2022

[cassavafraud.com/docs/SAVAREpor...](#)

Page 6 through 12. I look forward to your detailed rebuttal.

1 2

**Enea Milioris** @DRnotaDR · Jan 7, 2022

So y'all arguing with an SA author.. ok

Seeking Alpha

TRENDING MARKET NEWS STOCK IDEAS DIVID

**Matthew Nachtrab**

Long ideas | Healthcare

**Cassava Sciences: Likelihood Of FDA Success Implies 11x Upside**

Jan. 03, 2022 5:00 PM

Summary

- The market is pricing in an approximately 6% chance of FDA approval for Cassava Sciences' Alzheimer's small molecule pill,

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**George Burns** @gburn98 ...





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## Summary

- The market is pricing in an approximately 6% chance of FDA approval for Cassava Sciences' Alzheimer's small molecule pill, Simufilam.

**LogarithmicDis** @LogarithmicDis · Jan 7, 2022

I know. It's cute to see the world through Matt's naïveté, as demonstrated here. He's clutching his teddy bear for emotional support since his theses are blown out of the water. Likeable guy though.

**Enea Milioris** @DRnotaDR · Jan 7, 2022

Yet another man-child about to be wiped off the market without learning a single thing. Oh well, maybe our next report will be in cartoon format 🙄🙄

**Matt Nachtrab** @MattNachtrab · Jan 7, 2022

If you can't convince people that Cassava is a fraud and they are liars you degrade into name calling. Truth is you guys do not know all the facts. You are on the outside too. I think you guys are wrong and [ssava](#) does have a drug that works.

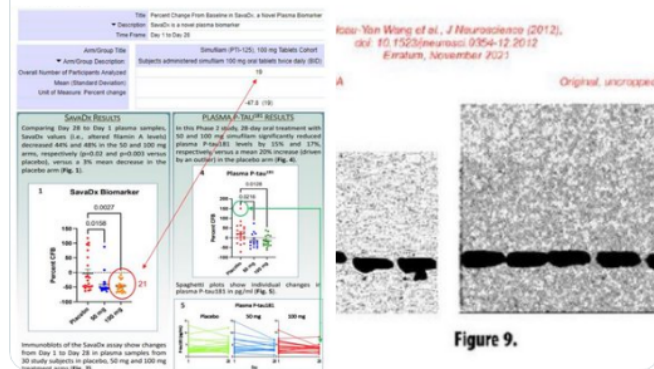
**Jesse brodtkin** @jesse\_brodtkin · Jan 7, 2022

Ahhh the "secret data" argument... so compelling, right up there with the omniscient FDA argument 🙄

**Jesse brodtkin** @jesse\_brodtkin · Jan 7, 2022

Replying to @lipa0902 and @sing3r

**100**... bulls argument is always; secret data exists, fda would have stopped cause they have seen all data, Bordey probably checked behind the scenes, SPA Implies secret review has happened etc.. Just look at what is in front of you and apply ... [Show more](#)

**Arthur Singer** @sing3r · Jan 8, 2022

I'm no image forensics expert. Still, I can see from these low resolution images what looks to be the purported change in background 'box' traverses one of the band's ends. Did anyone else notice this? @MicrobiomDigest @MarinaP63

**George Burns** @gburn98

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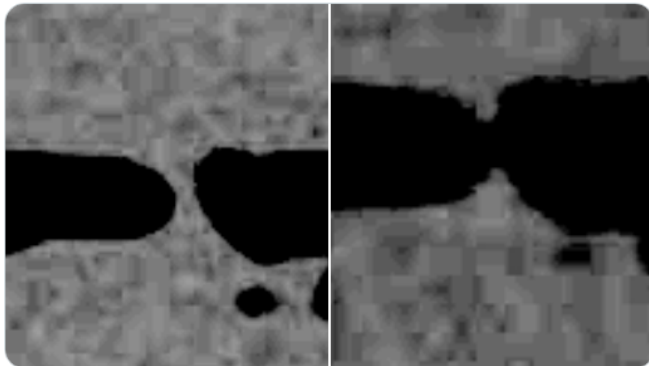
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notice this? @MicrobiomDigest @MarinaPo3

5 3 9

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**Adrian H** @Adrian\_H · Jan 10, 2022  
Also, still waiting for Arthur's clarification on the amazing disappearing blob.



1 1

**LogarithmicDis** @LogarithmicDis · Jan 10, 2022  
Why are why even dealing with blobs and bands? Ridiculous to be developing a drug with WBs. Please [\\$SAVA](#), step into the 21st century with your protein chemistry.

2 1 3

**Marc Van Handenhove** @Marc\_R\_Van · Jan 10, 2022  
Hi Adrian, why you don't use your real account? Not ready to step into the 21st century and assume your tweet?

1

**Adrian H** @Adrian\_H · Jan 10, 2022  
Not sure why you think that is me.. he has a totally different style and focus. But go on, keep making random accusations instead of addressing the questions that are raised.

4 1

**LogarithmicDis** @LogarithmicDis · Jan 10, 2022  
Let's discuss protein chemistry and binding. Where are the competitive binding assays? Computational modeling? Structural studies with XR diffraction? Zero. In any respectable lab, these would be done in addition to the 2nd yr biology student gel work.

2 1

**Adrian H** @Adrian\_H

That is not the point here. The point is simply that there is evidence in black and white that SAVA / Wang photoshopped images that they sent to JNeuro as "originals", and then pumped the stock based on their "erratum"

11:49 PM · Jan 10, 2022

4

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**George Burns** @gburn98

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Adrian H

@Adrian\_H · Jan 11, 2022

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The ITC rig to which I have access is down and I'm still waiting for it to be repaired. If/when I have results I'll report them.

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George Burns

@gburn98

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